

Dear Sir

We understand from comments made in the media, including by Alan Kohler, that there is the prospect of recommendations in the tax review that involve changes to the dividend imputation system.

We have a Self Managed Super Fund and we focus our investments on Australian companies that pay franked dividends. Changes to the dividend imputation scheme would mean that we would look elsewhere to obtain the best income for our fund and that could disadvantage Australian companies if enough people think this way. It might also mean that we receive less income and could put us in a bracket where we could claim a government pension.

As investors and retirees we would be very disappointed in any recommendation that could significantly impact our retirement income.

Yours faithfully

John Alcock
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