

The Australian Future Tax System Review

To Whom it may concern

We are writing to advise of our growing concerns with the direction being taken by the "Australia's Future Tax System review" and the possible serious and harmful impacts on our retirement savings.

We, as active and committed Australian citizens have worked hard to ensure our own ability to fund our retirement.

Currently, we are the users of a Self-managed Superannuation Fund. We believe that the tax system should be supporting our self reliance in retirement saving. Further, the tax system should be supporting the choice and competition that SMSFs bring to Australia's superannuation system.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies.

We believe that to remove or change this scheme would be not only unfair, but an unnecessary and retrograde step. We are particularly concerned that it will negatively impact the value of Australian companies we are invested in which provide us dividend income that includes franking credits.

As retirees, we are writing to highlight our concern for Australian investors who rely on dividend income.

This matter is so serious to us that it will affect our voting decisions at the next federal election.

Sincerely,

BRUCE & ANGELA ANDERSON
[removed for privacy reasons]