

Treasury Secretary

Mr. Ken Henry

Dear Sir

Australia's Future Tax System Review

It has come to my attention from recent media reports that you may be considering to wind back or eliminate Australia's dividend imputation, or franking credit system. I find this proposal very worrying from the aspect of running a Self Managed Superannuation Fund and depending on share investments to earn an income. I am a retiree who has already lost a large proportion of my very modest Superannuation as a result of the current global financial crisis.

I believe that the tax system should be encouraging self funding or semi self funding retirees to maintain some self reliance and in doing so we will not become a burden on the Social Security System. I consider any changes to the scheme unfair and discriminatory. I do not have the luxury of receiving a Comsuper Pension thus having my pension guaranteed.

I suggest that this would have a destructive impact on Australian companies with whom we invest in and rely on for dividend income.

In conclusion I ask you to consider very carefully the interests of those Australians who are trying to support themselves as not all of us are millionaires. If this was to come about I would seriously consider my options at the next election.

Your sincerely

Helen Anderson (Mrs)