

Dear Sir

Please retain the dividend imputation system which was introduced in 1987. The system prevents the unfair double taxation of dividend.

The Dividend Imputation system allows individuals to attain an additional benefit through through a DIY superannuation fund by allowing a cash rebate on the franking credits. Given that our superannuation savings have been decimated and we are facing an uncertain 2009, the rebate on the franking credits will be crucial in maintaining a liveable income stream in 2009.

I urge your review to maintain the "Imputation System" ..because its an important incentive to continue a savings policy for individuals over the coming decades.

Susan Armitage