

Dear Sirs,

I am most concerned about media articles suggesting the possibility of recommendations to alter or even cease the dividend imputation scheme.

Personally I find it hard to believe that such an unfair & retrograde action could possibly eventuate but should it do so it will cause widespread ill-feeling and discontent. Many of us have invested since the 1980's in Australian companies under the present system because it is fair & an advantage to both the company and the investor.

I am a self funded, ex - service retiree and one of many who express this opinion.

Yours sincerely  
WLH Armstrong