

We are self-funded retirees - at the moment rather disgruntled ones for the following reasons.

1. As large contributors through taxes to the Government's revenue, we now hear that the only reward that we get , the Commonwealth Seniors Health is to be means tested thus reducing eligibility.

2. Now we may have another worry. It is rumoured that the dividend imputation system introduced by the Hawke/Keating Government is to be revoked. This would mean a return to double taxation once again. As superannuation funds are largely dependent on shares they too would be affected. As a result we would expect to see a long queue for age pensions. Who then is to fund these pensions. Certainly not the self-funded retirees. It would hardly be profitable owning shares.

If the Government is thinking along these lines then I believe a re-think is necessary. This government keeps assuring us that they listen to the people. I certainly hope they mean it.

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