

Dear Sir/Madam,

As SMSF holders and nearing retirement, my husband and I are very concerned about reports that changes are being considered to the DIS. We have worked hard all our lives to ensure self-reliance in our retirement and via our SMSF have been happy to invest in Australian companies.

If changes are made to the DIS this will have a serious impact on the value of those companies. In retirement we will be depending on dividend income which includes franking credits, and we view any changes not only as unnecessary but also totally retrograde. It is not in Australia's or our individual interests.

We are swinging voters who voted for Labor in the last Federal election but will certainly not be doing so ever again if this change, which is vital to our future income, is instigated.

Sincerely,
J. Bacia.