

Dear Sir/Madam

We are concerned at the proposed suggestion to wind back the current dividend imputation system.

As self funded retirees using a self-managed super fund, we believe the tax system should support self-reliance in retirement saving, and therefore support the choice and competition that self-managed super funds bring to the super system.

We are proud to be able to invest in Australian companies, whose dividends and imputation credits we rely on for our day to day living expenses. Any change to the scheme we believe is unnecessary and a retrograde step that will negatively impact on the value of Australian companies.

We wish to highlight our concern for all retiree investors who rely on dividend income for an independent retirement. Indeed it is such a serious concern that we both would have to consider changing our vote from labour at the next Federal Election.

Yours sincerely

Sarah Bakker
Norman Bakker