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26<sup>th</sup> April 2009

## **Australia's Future Tax System Review**

As users of a Self-Managed Superannuation Fund my wife and I are greatly concerned and disappointed at reports that the Henry Tax Review is considering recommendations to remove, or change, the dividend imputation scheme.

The current scheme helps to support our wish to invest in Australian companies and we believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. It is of concern to us that such action would negatively impact the value of Australian companies with whom we invest and that provide us with dividend income that includes franking credits. We firmly believe the tax system should be supporting self-reliance in retirement saving, thereby supporting the choice and competition that SMSF's bring to Australia's superannuation system.

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees who have paid taxes all of their working lives and who prefer, and are able, to provide for themselves rather than depend upon a Government pension.

We regard the issue as sufficiently serious as to affect our voting decision at the next Federal Election.

Yours sincerely,

Roger Bateson and Judith Bateson