

To all concerned

I am emailing to you about the growing concerns we have with the direction being taken by 'Australia's Future Tax System Review' and the possible harmful effects on our retirement savings. We wish to make the following points:

- We are the users of a Self-Managed Superannuation Fund. We believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.
- We are greatly concerned at reports that the Henry Tax Review is considering recommendation to remove or change the dividend imputation scheme. The current system helps to support our desire to invest in Australian Companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us dividend income that include franking credits.
- We are writing to highlight our concerns for Australian investors who rely on dividend income, especially retirees.
- We regard the issue as serious enough to affect our voting decision at the next Federal election.

Peter and Ann Bazeos
Gilmore