

My wife and I have a Self Managed Superannuation Fund. We are approaching retirement and will shortly be relying upon the income from our retirement savings.

It has come to our attention that the Australia Future Tax System Review is considering removing Australia's dividend imputation, or franking credit, system. This is alarming news for us as we have most of our superannuation savings invested in shares in Australian companies and will be depending upon the franked dividend income in retirement.

We cannot believe that the government would consider such an option which would penalise people such as ourselves who have worked hard all their lives in order to have a comfortable retirement. Although we have been lifelong labor voters we can assure you that this will change our allegiance if such a tax policy were to be adopted.

Yours Sincerely

Roy & Andrea Bealham  
[removed for privacy reasons]