

As a trustee of a self managed superannuation fund I am concerned about reports suggesting that the Henry Tax Review is considering detrimental changes to the dividend imputation scheme. The tax system, to which I have been contributing for many years, should support self reliance in retirement thus reducing pressure on the government aged pension. Self managed funds provide choice and competition in the superannuation system which should be supported.

Dividend imputation is an incentive to invest in Australian companies and is a significant aspect of self managed superannuation funds. Removal of dividend imputation is an unfair retrograde step negatively impacting on income of retirees relying on dividend income including franking credits. Negatively impacting the value of Australian companies by removing or degrading dividend imputation would hurt many retirees and increase pressure for government pension support.

Sincerely,

Daniel Bedo

[removed for privacy reasons]