

Australia's Future Tax System Review

Re: Dividend Imputation Scheme

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. I believe that this is a concern for Australian investors who rely on dividend income, especially retirees.

The current scheme helps to support my desire to invest in Australian companies. I believe that a removal or change of the scheme is an unfair and retrograde step. I am greatly concerned that it will negatively impact the value of the Australian companies I am invested in, which provide me dividend income that includes franking credits.

I hold my investments within a self-managed superannuation fund, so I am fully aware of what the impact on my retirement income would be, if the dividend imputation scheme were to be removed. I started the fund to do my best to ensure that I can provide for myself in retirement and old age. I believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSF's bring to the superannuation system.

Yours faithfully
Jenny Bergen
[removed for privacy reasons]