

Dear Sir,

I am writing to you about the growing concerns I have with the direction being taken by "Australia's Future Tax System Review" and the possible harmful impacts on my retirement savings. I wish to express the following opinion regarding the above subject.

1. I am the user of a Self-Managed Superannuation Fund, and I believe the tax system should be supporting self reliance in retirement savings and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.
2. I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe a removal or change to the scheme is unfair, unnecessary and a retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I am invested in who provide me dividend income that included franking credits.
3. I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.
4. I would finally like to point out that I regard this issue serious enough to effect my voting decision at the next Federal Election.

It would be appreciated if all the above issues are given full consideration before any decision is made.

Regards,

Frederick John Board