

## Australia's Future Tax System Review

Sir

I am a retiree who uses a Self-Managed Superannuation Fund. I elected to commence a SMSF because I desired to be self supporting. I believe that it is absolutely vital that the taxation system continues to encourage retirement independence by supporting the choices and competition that SMSF's bring to Australia's superannuation sector.

Reports have been appearing recently in newspapers indicating that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. My SMSF has chosen to invest in Australian equities for two very strong reasons. Firstly, it supports Australian companies which in turn maintain and create Australian jobs and secondly, it allows me to be self supporting.

I am adamant that the removal or any change to the dividend imputation scheme is unfair, unnecessary and a significant retrograde step. It concerns me immensely that it will impact negatively upon the value of Australian companies in whom I have invested and who provide me with dividend income that includes franking credits.

As a self funded retiree, I am writing to highlight my grave concern for Australian investors who rely on franked dividend income from Australian companies.

I am very alarmed and regard the issue to be serious enough to affect my voting decision at the next Federal election.

Yours sincerely

Michael Borger  
[removed for privacy reasons]