

Dear Sir/Madam,

I have heard rumours that Franking Credits may be removed in the upcoming budget.

I felt that such speculation was so extreme that it may fall in the category of an urban myth.

In case I am wrong I would like to point out the abhorrence that I feel about such a suggestion. Not only has my retirement strategy been based on franking credits but also my level of income in my retirement would be severely reduced by such an act. We already have been hit very hard by a global financial crisis. We are not in a situation to take a further beating.

Please respect the retirement I have is based on one set of rules. Any change to them now, especially after my plans have been finalised, would be cruel for those of us who have saved not just support ourselves but to support Australian industry in good and bad times.

Yours sincerely
Tony Boyd

[removed for privacy reasons]