

Dear Politicians and Treasury Department,

I am writing to you about my growing concerns about the direction being taken by Australia's Future Tax System Review and the possible harmful impacts upon my retirement savings.

It seems quite odd to me that the government is considering making Australian companies less attractive to Australians to invest in and more attractive for foreigners to invest in Aussie companies. Why is there a predisposition to sell the ranch? Surely we should be doing everything possible to keep Australians in Aussie jobs!!!!

I would like the following points noted:

- I am a user of a Self Managed Superannuation Fund (SMSF). I strongly believe that the government should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.
- I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe that the removal or change to the scheme is an unfair, unnecessary and retrograde step. I feel that it will negatively impact the value of Australian companies I am invested in who provide me with dividend income that includes franking credits.
- I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees, who are currently able to be self financed and independent of government assistance. I hope to join these ranks in the future.
- I regard this matter seriously enough to affect my voting decision at the next Federal Election.

I look forward to a response from you, indicating your commitment to supportive action for SMSF trustees /retirees.

*Lindsay Breach*

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