

Chair
Australia's Future Tax System Review

Dear Sir,

We are writing to you to express our deep concern over reports that your Review is considering recommendations to remove or change the dividend imputation scheme.

In our view, a removal or change to the current scheme would be a retrograde step, both unfair and unnecessary.

We are users of a Self-Managed Superannuation Fund. We believe the Australian tax system should support self-reliance in retirement saving and therefore support the choice and competition that SMSFs add to our country's superannuation system.

The current dividend imputation scheme supports our desire to invest in Australian companies. Removal or change of the scheme will negatively impact on the value of Australian companies in which we have invested, and which provide us with dividend income that includes franking credits.

We wish to highlight to you our concern both for ourselves and also for all other Australian investors who rely on dividend income, especially retirees. This is a matter we regard very seriously.

Yours sincerely

Allen and Christine Brooke

[removed for privacy reasons]

29 April 2009