

Dear Sirs

I wish to lodge my strong concern with the proposed taxation legislation review which will shortly come before Parliament.

The current economic climate and subsequent loss of income from superannuation, bank interest and lower deeming rates have already had a significant impact on self-funded retirees.

The proposed changes to the income criteria for receipt of the Commonwealth Seniors Health Card, and changes to the imputation system causing a reduction in income derived from shares and superannuation will drastically reduce the income of self-funded retirees.

I have already reduced the annual withdrawal from my allocated pension in an attempt to remain self-funded in the future but the proposed legislation changes will have an enormous impact on my income stream. No doubt there will be many others who will be forced to become a burden on taxpayers by having to apply for an aged pension.

I seriously urge you to oppose the above legislation changes.

Yours sincerely

Margaret Browne

[removed for privacy reasons]