

The Henry Review of Taxation.

Dear Mr Henry,

Any abolition or serious amending of the imputation credits scheme would have an adverse effect on self-funded retirees (and no doubt others) already hard hit by the world recession. This scheme has been in operation for years and planning for retirement has been made by many on the basis of present rules.

What would be the use of planning for retirement if the government just changes the rules on a whim? Why bother to be self-funded if the government will kick vulnerable elderly people who are already down?

Is this a serious proposal to again double tax dividends (at the expense of retirees) but to lower company tax? Who gains from this the company?

The proposal is offensive to elderly Australians.

Yours faithfully,

David Bullock.

[removed for privacy reasons]