

Chair: Mr Ken Henry
Australia's Future Tax System Review

Sir

I have a self-managed superannuation fund.

I am greatly concerned at reports that the '*Australia's Future Tax System Review*' is considering recommendations to remove or change negatively for me the dividend imputation scheme. The current scheme enables me to invest significantly and deliberately in Australian companies. I believe a removal or change to the scheme is an unfair, unnecessary and a retrograde step. I am concerned that it will negatively impact on the value of Australian companies in which I have invested and who provide me with dividend income that includes franking credits. Further, I oppose changes to a scheme which are implemented after I have made decisions about the management of my retirement savings.

I am writing to highlight my concern for investors such as me, a retiree, who relies on dividend income. I believe the tax system should be supporting self-reliance in retirement saving and therefore should be supporting the choice and competition that SMSFs bring to Australia's superannuation system.

Yours sincerely

Helen Burfitt
[removed for privacy reasons]