

[removed for privacy reasons]
7th April, 2009.

The Australian Treasury,
Canberra

Dear Sir,

Re: Proposed Changes to Superannuation Rules

I am greatly distressed to see that the Federal Government is considering altering the taxation rules where dividend imputation is concerned.

I am a self-funded retiree who has spent a lifetime paying not-inconsiderable taxes and complying with the system.

I think it grossly unfair that the Federal Government is now thinking of a change that will seriously undermine the current superannuation arrangements of many aging Australians. We have already suffered heavily under the world financial crisis - our share portfolios and dividends have been ransacked. We do not have an income stream from employment to help repair the damage.

We might not BE working families but we WERE once working families and it surprises me that Kevin Rudd and Wayne Swan appear prepared to attack people who responsibly and actively provided for their future so that they would not be a burden to the community purse.

I urge you to resist this proposal, as I believe that if it comes into effect it will end up costing the Government more than it could save - as it most likely will increase those dependent on welfare.

Double taxation was sensibly eliminated many years ago – it would make no sense to re-introduce it – and to do so at such a fragile time would be so unwise - the consequences would be far reaching and potentially tragic for very many Australians in retirement.

Yours faithfully,

John Campbell