

We are writing to register our concern at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies.

We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step.

We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us with dividend income that includes franking credits.

As self funded retirees we are wholly dependant on our superannuation earnings and except for the Private Health Fund subsidy we receive no other assistance from governments

Our concern is exacerbated with the reduced returns from current interest rates.

Yours faithfully;

Margaret + Peter Cheeseman.