

To: Australia's future Tax system review

From: May Jane Chen

Date: 22 May 2009

Subject: objection to the removal or change of the dividend imputation scheme

I am a user of self-managed superannuation fund (SMSF with **[removed for privacy reasons]**).

I believe that the tax system should be supporting self-reliance in retirement saving and supporting the choice and competition that the SMSF brings to Australia's superannuation system.

However, I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme.

The current scheme helps to support my desire to invest in Australian companies.

A removal or change to the scheme is, I believe, a grossly unfair, unnecessary and retrograde step as I think it will negatively impact the value of Australian companies that I am invested in who provide me with the dividend income that include frank credits.

I am writing to stress my great concern for Australian investors who rely on dividend income, especially people like me, retirees.

I believe that this issue is serious enough to affect my voting decision at the future Federal election.

Yours sincerely,
May Jane Chen