

DEAR SIR

I AM A USER OF SELF-MANAGED SUPERANNUATION FUND. I BELIEVE THE TAX SYSTEM SHOULD BE SUPPORTING SELF-RELIANCE IN RETIREMENT SAVING & THEREFORE SUPPORTING THE CHOICE & COMPETITION THAT SMSFs BRING TO AUSTRALIA'S SUPERANNUATION SYSTEM.

I AM GREATLY CONCERNED AT REPORTS THAT THE HENRY TAX REVIEW IS CONSIDERING RECOMMENDATIONS TO REMOVE OR CHANGE THE DIVIDEND IMPUTATION SCHEME. THE CURRENT SCHEME HELPS TO SUPPORT MY DESIRE TO INVEST IN AUSTRALIAN COMPANIES. I BELIEVE A REMOVAL OR CHANGE TO THE SCHEME IS AN UNFAIR, UNNECESSARY & RETROGRADE STEP. I AM GREATLY CONCERNED THAT IT WILL NEGATIVELY IMPACT THE VALUE OF AUSTRALIAN COMPANIES THAT I AM INVESTED IN WHO PROVIDE MY DIVIDEND INCOME THAT INCLUDE FRANKING CREDITS.

I AM WRITING TO HIGHLIGHT MY CONCERN FOR AUST. INVESTORS WHO RELY ON DIVIDEND INCOME, ESPECIALLY RETIREES.

I REGARD THE ISSUE AS SERIOUS ENOUGH TO AFFECT MY VOTING DECISION AT THE NEXT FEDERAL ELECTION.

REGARDS D CLARK