Australia's Future Tax System Review

I am writing to express my alarm at reports that the Henry Tax Review is considering a recommendation to remove or alter the dividend imputation scheme.

I have a self-managed superannuation fund and whenever possible it has been my preference to invest in Australian companies. I am convinced that any removal or alteration of the dividend imputation scheme will have a serious impact on the value of Australian companies... upon whom I rely to provide a dividend income.

My income is already only modest, especially given the current state of the market. My wife and I depend on it and feel very strongly that any change would be unfair and retrograde.

The tax system should encourage self-reliance, and it should support the choice and competition that self managed funds bring to the superannuation system.

Tim Clark

[removed for privacy reasons]