

I am the user of a Self-Managed Superannuation fund

I believe the tax system should be supporting self-reliance on retirement savings and therefore supporting the choice and competition that SMSFs bring to our Australian Superannuation System.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies.

I believe the removal or change to this scheme is an unfair, unnecessary and retrograde step. I am greatly concerned that it will negatively impact on the value of Australian Companies I am invested in which provide me with dividend income that includes franking credits. Especially at this time when returns from dividends are the only way I can comply with the required amount I must withdraw from my Superannuation Fund - particularly if you fail to reduce the withdrawal rate for the 2010 Income Tax Year.

I am writing to highlight my concern for Australian investors who rely on dividend income, particularly retirees

This issue is so serious to me that it would definitely influence my voting decision at the next Federal Election

Roslyn Comyn