

To Whom It May Concern,

I wish to add my voice to any proposal that may be considered either now or in the future in regards to changing the Dividend Imputation scheme which operates here in Australia. This imputation is highly valued by a large number of shareholders throughout Australia, including myself and the ramification of altering this, regardless of however slight would be significant. While i do understand the whole,idea of having a tax system is to generate revenue for the Federal Government of the day, i am sure there are many other possible alternatives which could be considered to enable the Dividend Imputations to be left alone. There are many reasons for doing this some being the large number of people who rely on their dividend income as their primary source of income, if this was to be taxed twice not only would their incomes substantially fall, therefore possibly resulting in them becoming entitled to welfare payments and other assistance which they were previously not entitled to but their investments in the sharemarket could drop in value by a considerable amount not only further affecting their ability to be self funding their lifestyle but if the sharemarket was to be substantially less appealing as an investment option the flow on effects to the superannuation industry and consequent effects to the wider populations' superannuation accounts and the resultant drop in consumer sentiment and confidence from having a lower balance in their superannuation accounts can be understated. This loss of confidence would most definitely have a flow on effect to the rest of the economy.

Therefore i implore you to not to change the Dividend Imputation scheme. Thank you for your time.