

I read with great concern the article by Noel Whittaker in today's Sunday Mail regarding the rumored possibility that

the Labour Government is considering changes to the current Dividend Imputation System.

I agree with all the matters raised in Noel's article, however, I believe he has not mentioned the most important point.

When the Hawke/Keating government introduced the Dividend Imputation System it was "sold" as an offset to the introduction of the Capital Gains Tax at the same time.

Therefore any examination of the Dividend Imputation System without an examination of the effects of Capital Gains Tax would be a gross diversion from the "package" as it was originally "sold" to Australian taxpayers and would therefore be most unfair.

Regards,

Diane and Greg Cox