

Re Possible Changes to Taxation Refund of Dividend Imputation Credits

After attending your Information Session re proposed Changes to Taxation - Adelaide, 26th March 2009, we have become most concerned about the effect of tampering with Dividend Imputation as it now stands.

This system was introduced by a Labour Government, and it is inconceivable that it could be considering removing its benefits to the shareholders, in order to fund a reduced Company Tax Rate.

Self-Funded Retirees will be especially affected by any changes to Dividend Imputation as it now stands. A change would mean reduced income, and therefore more reliance on your Transfer System ie Social Security. There are an enormous number of retirees, who rely entirely on dividends from their share investments, whether by SMSF or via Managed Superannuation Funds.

Any change will severely impact on the term of office of the current Government.

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