

Dear Sir/Madam,

We are the users of a Self-Managed Superannuation Fund with reliable advisors including Colonial Mutual. We believe the Tax System should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system. We Have lost 50% of our savings and should we lose a further 25% we will be forced on a government pension. We have raised children 3 of whom are in their own small business and we are working with them to try and insure they stay in business and do not have to retrench staff. We are also supporting 90 and 95 year old parents who have just the pension to live on, have no other money or a home of their own. They are not in a nursing home but being looked after by the family.

We are greatly concerned at reports that The Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian Companies. We believe a removal or change to the scheme is an unfair, unnecessary retrograde step. We are greatly concerned that it will negatively impact the value of Australian Companies we have invested in who provide our dividend income that include franking credits.

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees.

We regard the issue as serious enough to affect our voting decision at the next Federal Election.

Yours Sincerely

David and Grace Deans  
[removed for privacy reasons]