

Australia's Future Tax System

Submissions on Vital changes.

Taxation and Welfare

First and most importantly, what's the point of reviewing the Tax system unless the Welfare System is reviewed also? Little can be achieved unless welfare is substantially reduced to allow reductions in taxation. Let us not forget, taxation = theft, to steal off one person to give to another should be Illegal. Is this where Australia's future lies? - increased theft? NO! Hard work and free enterprise is the future.

The current Welfare handout is Huge – some \$100 Billion dollars PA, representing nearly 70% of the Federal budget. This is a farce! Most of it is Pensions related. Why should someone receive money just because they're old? Money should be earned from achievement. If people have given nothing to Australia during their lives then they should receive exactly that when they retire. Why should younger generations pay for [older generations]? Anyway it is the responsibility of FAMILIES to look after family members, especially the old, not taxpayers.

The Tiered Taxation System

Was introduced by socialists in the 1940's to punish the "Rich" and reward the "Poor". We all know it was designed to steal off the "upper classes" and payoff Labor voters. Isn't it time this criminal system was removed?

Capital Gains Taxes

Were introduced by the Hawk Socialist Government to punish Evil Investors and Balance tax intake. Capital Loses were allowed to be forwarded on but unfortunately not Capital gains. This Seriously effected ALL investment decisions on when to Sell. Having Government intrusions, so forcefully, when making investment decisions can lead to BAD investment decisions and lose of huge amounts of money. This needs to change drastically! Remove Government interference!

*** Proposals ***

- (1) Pensions are restricted to only those who are totally Poor OR who have achieved something for Australia. Responsibility for the elderly returns to the family, not strangers through the tax system.
- (2) Personal, CGT and Corporate tax rates are reduced to a FLAT 20%, over \$20,000, with the removal of all other tax benefits. Encouraging hard work and Risk Taking while removing government manipulations will benefit hard working Australians and Australia into the future.

FARCE

Of course no government will adopt any changes that will offend voters, especially the elderly, thus your review will achieve nothing! Not until the Voting system changes, will fairer welfare and taxation systems be introduced.

Grant Dinse

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