

The Tax Review Secretariat

Dear Sir/Madam,

I am writing to express my concern at the proposed changes to dividend imputations. My wife and I are users of a Self-Managed Superannuation Fund. We believe that the tax system should be supporting self reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies.

We believe that a removal or change to the scheme is unfair, unnecessary and a retrograde step. We are greatly concerned that it will negatively impact the value of the Australian companies we are invested in who provide us dividend income that includes franking credits.

This is our only source of income.

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees.....such as ourselves.

We regard the issue as serious enough to affect our voting decision at the next Federal Election.

Yours sincerely,

Adrian and Patricia Dority
[removed for privacy reasons]