

**The Review Board
Australia's Future Tax System**

Dear Board Members

As a middle income earner and a self-funded retiree, who relies on income from a Self Managed Super Fund and a small personal portfolio, I am writing to say that I am extremely concerned that consideration is being given by the Henry Tax Review to recommend a change and/or remove the dividend imputation scheme.

The current scheme helps to support my investment in Australian companies and a change to the scheme would be both unfair and a retrograde step. I am also concerned that, if implemented, this would impact on the value of the Australian Companies in which I am invested, who provide a dividend income that includes franking credits.

With the global economic crisis the self-funded retirees have already lost significant income from investments and without some consideration greater numbers will be relying on the Government for support.

In summary, I believe the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that Self Managed Super Funds bring to Australia's superannuation system.

Yours sincerely

Alexandra Dowling (Mrs.)