## PAMELA DRUMMOND

[removed for privacy reasons]

## Australia's Future Tax System Review

Email: <u>AFTSubmissions@treasury.gov.au</u>.

c.c. Treasurer, the Hon. Wayne Swan MP

Email: Wayne.Swan.MP@aph.gov.au

Annette Ellis, Member for Canberra

Email: Annette.Ellis.MP@aph.gov.au

Dear Sir/Madam,

I am the user of a Self Managed Superannuation Fund. I believe the tax system should be supporting self-reliance in retirement savings and therefore supporting the choice and competition that SMSF's bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe a removal or change to the scheme is an unfair, unnecessary and a retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I invest in who provide me dividend income that include franking credits.

I am writing to highlight my concerns for Australian investors who rely on dividend income, especially retirees.

I regard the issue as serious enough to affect my voting decisions at the next Federal Election.

Sincerely,

(Mrs) Pamela Drummond