

Chairman Ken Henry

Sir

I am writing to highlight my concern for Australian investors, especially retirees who rely on dividend income to provide for their retirement.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my wish to invest in Australian companies. I believe a removal or change to the current scheme would be an unfair and retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I have invested in that provide me with dividend income that includes franking credits.

I am the user of a Self Managed Superannuation Fund. I believe the tax system should be supporting self reliance in retirement savings and therefore supporting the choice and competition that SMSFs bring to the Australian superannuation system

Barry and Gay Gardner

[removed for privacy reasons]