

Good morning,

This email is to advise of our **complete opposition** to any tampering with the existing system and rate of franking credits relating to dividends earned from equity investments.

Like many Australians, we are approaching retirement age, and have responsibly saved and invested for our retirement, largely through investing in shares via our Self Managed Super Fund.

Long term investment is not possible when the rules frequently change. If the government continues to move the goal posts, it destroys any credibility attached to claims that people should prepare for and fund their own retirement.

Australian companies will also be denied a measure of access to capital if existing rates are adversely adjusted - just when they need all the access they can get.

Please leave franking rates alone and maintain the status quo.

Yours sincerely,

Mike and Jenny Grant.