

The Chairman,

'Australia's Future Tax System Review

Dear Sir.

We are greatly concerned at the reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme.

The current scheme helps to support our desire to invest in Australian companies. We believe a removal or change to the scheme is an unfair, unnecessary and retrograde step.

We are greatly concerned that it will negatively impact the value of Australian companies we are invested in who provide us dividend income that include franking credits/

We are writing to highlight our concern for Australian investors who rely on dividend income, especially retirees.

We regard the issue as serious enough to affect our voting decisions at the next Federal election/

Yours Faithfully,

John and Barbara Gutcher