

Dear Review Board Members

I am a widow aged [removed for privacy reasons] who has a self Managed Superannuation Fund that has diminished somewhat since the current financial crisis began.

My late husband established the fund so that we could fund our own retirement, now that I am alone he would have wanted me to be financially secure in retirement. Like many I have worked hard and paid taxes all of my working life and I believe that the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMSFs bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe a removal or change to the scheme is an unfair, unnecessary and retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I have invested in and provide me with a dividend income that includes franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retired Australian citizens. I would appreciate if I could be kept informed of the progress and decisions of the Future Tax System Review.

This issue is serious and will affect who I will vote for in the next federal election.

Kind regards

Clare Hack

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