

AFTS Secretariat

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The Treasury

Langton Crs

Parks

ACT 2600

Re Franking Credits

The Effect any changes will have on Self Managed Superannuation Funds

As self funded persons through our own superannuation fund, this is our only source of income.

When we retired our calculations on our future income streams were made with franking credits being treated in the current tax system.

Any changes to the current system would in turn reduce our incomes and we would then have to look at the welfare system for support.

The current tax system of only taxing once and returning the benefits to the shareholders in the form of franking credits should not be changed, as this will have an effect on many Australians who have planned their income streams through their own self managed superannuation funds

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