

It's the responsibility of the tax office to fix the mess created by legislators so there should be a selection of the 100 most common company structures prefabricated and packaged as internet bank accounts for people to use, people who just want to get on with business and not play endless unproductive and ultimately pointless games. There should not be multiple agencies to deal with, there should be one single interface for the tax office for GST, company tax, franking account etc etc all done through the bank account. Just level off the playing field and remove all the time wasting and "creativity". Tax and refunds can be near enough to instantaneous thanks to the internet. Posting letters and paper based accounting is ridiculous now. There is just no point in 90% of accounting activity, it can all be done with computer programs.