

My wife and I are self-funded retirees. Up until the time of the global financial downturn, we have been able to live on income from our modest Superannuation Fund, topped up by a small share portfolio owned outside the Superannuation Fund. This has resulted in a very small reduction of our capital in the Superannuation Fund.

If the imputation system is abolished we will be adversely affected in loss of income to the extent of using more capital to survive. This will eventually result in our assets reducing to the point where we would be claiming Centrelink Pension payments.

I am sure the Government would rather we remain self-funded in preference to claiming a Pension.

I strongly protest at this possible change to the tax system.

Mathew Ian Howie