

Dear Sir/Madam,

I am concerned about the reported rumour in the media that imputation dividends are to be abolished in the 2009 Federal Budget.

Such abolition would again result in double taxation of investments, affecting many taxpayers but especially self-funded retirees.

As well as avoiding the previous double taxation of dividend earnings, the system of imputation dividends provided grounds in which companies could grow. With the current economic situation it would seem such companies should be given every chance to at least maintain the status quo.

Yours faithfully,

Ann and Arthur John