

Dear Sir/Madam

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.

I am the user of a self-managed superannuation fund. The tax system should be supporting self-reliance in retirement savings, to minimise the number of retirees depending on the old age pension and burdening current and future tax payers.

I am concerned at reports that the tax review being undertaken by Ken Henry is considering the possibility of removing dividend imputation. The removal of dividend imputation would impact on the income I draw from my self-managed superannuation fund, and reduce the value of the Australian equities in which I have invested.

Yours sincerely

Tom Karmel