

Dear Mr Henry

We are writing to express our concern for Australian investors who rely on dividend income, especially retirees.

We are the users of a Self-Managed Superannuation Fund, and as such we believe that the Taxation system should be supporting self-reliance in retirement saving and supporting the choice and competition that Self-Managed Superannuation Funds bring to Australia's superannuation system.

We are greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support our desire to invest in Australian companies. We believe a remove or change to the scheme is an unfair, unnecessary and retrograde step. We are greatly concerned that it will negatively impact the value of Australian companies we have invested in, which provide our dividend income including franking credits.

We regard the issue as being particularly serious, with possible implications for our voting decisions in the future.

Yours sincerely

Rob & Thelma Leach
[removed for privacy reasons]