

As retirees and users of a Self-Managed Superannuation Fund (SMF), who rely on dividend income, we are writing to highlight our concern as investors and indeed for all Australian investors at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme.

The current scheme helps to support our desire to invest in Australian companies. We believe that removal or a change to the scheme would be unfair, unnecessary and a retrograde step. Furthermore, we are greatly concerned that such a step would negatively impact the value of Australian companies we have invested in and which provide our dividend income which includes franking credits.

We strongly believe that the tax system should be supporting self-reliance in retirement saving and therefore supporting the choice and competition that SMF's bring to Australia's superannuation system.

Heinz Lupinski and Antonia Lupinski

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