

To the Federal Treasury Department.

I am a self funded retiree, having worked hard and saved all my life. To hear that the government is considering removing the imputation or franking credits that are attached to dividends is very disturbing.

Given that paying into a super-fund is compulsory (I thought, to help us be self reliant as we age), the government is now thinking of having a nice little nest egg to plunder. We, the citizens of Australia, have no options.

All investors would be fully taxed on dividends even though the company has already paid tax on these dividends. Essentially we will revert back to the bad old days of double taxation. Retirees that currently receiving a pension currently receive a refund of the imputation credits to their pension account. This would cease!

Leave the Dividend Imputation system alone - investors have already been effected enough by the Global Financial Crisis. Given every Australian has superannuation, this potential change is detrimental to everyone!

Please do not let this happen.

Yours faithfully,

Diane Lyall-Watson