

The Prime Minister of the Australia,
Federal Parliament of Australia,
Australian Capital Territory,

I suppose the best question a person can ask about the present financial situation is WHY.

Why - after 100s of years - did the members of the Australian Government have to change the levels of the taxation system when practically everything was working very well, employment was high, Executives and wage earners were both getting enough money to provide home, living conditions and luxuries, and the country was progressing quite well – probably not as high on the scale as some people thought, but safe. Wage earners could - and did buy land and home packages for very low prices compared to today's prices, My dad bought a new land/house package for £3,700 (\$7,400) in Clontarf in 1960 and I am sure that there are many people who had bought their homes at similar low prices up to the 1970's, and are wondering what the hell is going on.

Why did successive Governments reduce the top tax rate from 66.6% which would have been on about 450 or 500 thousand dollars today if that system had been allowed to continue, and you can see the financial destruction in the countries around the world caused by their tax systems. I had seen the various countries tax systems in Wikipedia, and The US in particular should be disgusted with their treatment of the low paid tax payers. I have no faith in the integrity and intelligence of politicians, and the greed of those heads of industries who are still determined to increase their income despite the woeful situation that has been caused by themselves and Our Parliamentarians.

Unfortunately there are a number of people who want to be right up there in the power belt and join a political party to achieve this aim. One problem, to join any political party, you have to sign a pledge in which you promise that you virtually have to do what 'the majority decides'. A point that seems to receive some manipulation by some members in power if intelligence rating is normal! This means that you have no value on your integrity or your intelligence, and are prepared to prostitute your position in Parliament.

When I went to join a party many years ago, I decided it was an insult to my integrity if I signed the pledge and would not. I have talked to other people who had also come to the same decision. My belief is that people who join a political party with this pledge don't have enough integrity or intelligence to justify them being in our Government, and from what I have seen, it seems fair comment.

All political Parties are responsible for this debacle, and all of the responsible Parliamentarians should not be allowed to escape with those generous superannuation and perks whilst those badly affected are pushed into a rubbish bin and forgot.

M.Jacobi