

Dear Sir/Madam,

I am writing to voice my concern for Australian investors who rely on dividend income, especially retirees.

I have a Self-Managed Superannuation Fund. I believe that the tax system should be supporting self-reliance in retirement saving & therefore supporting the choice & competition that SMSFs bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps to support my desire to invest in Australian companies. I believe that a removal or change to the scheme is an unfair, unnecessary & retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies that I have invested in who provide dividend income that includes franking credits.

Yours etc,
Ranald N Macdonald

[removed for privacy reasons]