

Dear Sirs

I would like to contribute the following thoughts in relation to the current review of Australia's future tax system.

I am the user of a self managed superannuation fund (SMSF). I believe the tax system should support self reliance in retirement saving and therefore should support the choice and competition that SMSFs bring to Australia's superannuation system.

I am greatly concerned at reports that the Henry Tax Review is considering recommendations to remove or change the dividend imputation scheme. The current scheme helps support my desire to invest in Australian companies. I believe that a removal or change to the scheme is an unfair, unnecessary and retrograde step. I am greatly concerned that it will negatively impact the value of Australian companies I am invested in that provide my dividend income which includes franking credits.

I am writing to highlight my concern for Australian investors who rely on dividend income, especially retirees.

I regard this issue as serious enough to influence my voting decision at the next election.

Yours sincerely

Ann Maloney
[removed for privacy reasons]